



Premier Insurance Company Limited  
(In Administration)  
6A Queensway,  
PO Box 64  
Gibraltar,  
GX11 1AA

Correspondence to each policyholder whose policy was disclaimed on 1 December 2025.

To be sent by United Kingdom first class mail during the week commencing 8 December 2025

Addressed to Policyholder

[8 December 2025]

Dear Policyholder

**Premier Insurance Company Limited (the Company) – in Administration**

The records of Premier Insurance Company Limited (“the Company”) indicate that you were a policyholder of an insurance policy underwritten by the Company as an insurer. You will have previously been notified by your broker [broker name] (“Broker”) that on 14 October 2025 by Order of the Supreme Court of Gibraltar, myself and Bradley Chadwick both of Grant Thornton Limited were appointed Joint Administrators of the Company.

The assets of the Company are insufficient to meet all of the claims arising from policies of insurance issued by the Company. The claims of insurance creditors will be met partly from the assets of the Company with eligible insurance creditors being protected by the Financial Services Compensation Scheme (“FSCS”) in respect of the shortfall.

In these circumstances it has been decided to disclaim or terminate live policies of insurance under the powers provided by the Gibraltar Insolvency Act, 2011.

Your Broker has advised us that policyholders (including you) have been contacted and pre-notified that their motor insurance policy with the Company would be disclaimed. Your Policy no. [Co Policy No.] and Broker Policy No. [Broker Policy No.] was disclaimed at 00:00 Hours on 1 December 2025 and a copy of the notice of disclaimer is attached.

The disclaimer does not affect claims which have arisen under contracts of motor insurance underwritten by the Company prior to the date of disclaimer, however following the disclaimer you will not be able to claim under the policy for an insured event or claims arising after 00.00 Hours on 1 December 2025.

Your broker will have been in contact with you and advised you in respect of obtaining replacement cover prior to the disclaimer.

Any policyholder sustaining loss or damage resulting from the disclaimer can make a claim in the administration for the amount of the loss or damage. Such a claim will be limited to a pro-rata claim for return of premium calculated from the date of the disclaimer up to the expiry date of the policy. The return of premium claims of eligible policyholders will be protected by the FSCS up to 90% of the amount of the return of premium claimed. The joint administrators are working with your broker and the FSCS to facilitate the payment of such claims via the broker. If you have any queries in respect of the calculation or timing of the payment of such return of premium claims you should contact your broker.



We do not intend to write directly to policyholders again and this letter also serves as notice of the administration website: [www.picl-in-administration.com](http://www.picl-in-administration.com), where we will post statutory updates and copies of notices.

Yours sincerely

Signed  
Freddie White  
Joint Administrator